

I think that an emissions Trading scheme should:

- 1) have a cap that will achieve the strong goal required to avoid catastrophic climate change. That is atmospheric levels of of 300 ppm CO2 or below within a few decades.
- 2) cover all sectors of our economy, i.e. agriculture and forestry
- 3) have no free allocation of permits
- 4) have no borrowing from future emissions or other system
- 5) have no leakage across borders
- 5) have no trading for offsets
- 6) have no compensation for big polluters as climate change and the global response to it should have been built in to these companies forward planning (The IPCC was created in 1988).
- 7) include personal allowances and rationing as part of the trading model.

Thank You

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